



PCAHU

Palm Coast Association of Health Underwriters



COMMITTEE REPORT FORM

Date: January 5, 2018
Legislative Committee Report
Committee Member Name: Richard W Dighton

Committee Report:

IRS News: IRS changes previous position on electronic tax filing relative to health insurance reporting.

- IRS will not accept returns with no response to 1040, Line 61 inquiry.

Tax Cuts and Jobs Act: President Trump signed the Tax Cuts and Jobs Act into law on December 22, 2017.

- The new legislation is to repeal the ACA individual coverage mandate, while eliminating the tax penalty for not purchasing health insurance coverage.
- The repeal is not to be effective until 2019.
- The tax penalty for failure to have coverage may still be imposed for calendar year 2018.

Association Health Plans: Trump Administration proposes new rule on January 4, 2018.

- Proposed rule to allow self employed, sole proprietors and small business owners to form and purchase coverage association plans.
- Association plans would be structured based upon geographical location and, or, industry.
- Plans would be exempt from some ACA rules and mandates.

Kindly Email or Fax completed report by the **FRIDAY PRIOR TO BOARD MEETING.**
president@pcahu.org or (561) 952-4047.